State of Washington, County of Thurston, ss.	
THIS INDENTURE, Made this 26t	h day of Merch , A. D. 1946
by and between the State of Washington, po	arty of the first part, lessor, and
(b) (6)	, party of the second part, lessee
WITNESSETH, That the State of W	ashington, lessor, does hereby lease, demise and let unto
said part.y of the second part the following	ng described property, situate in said State, County of
Kitsap	, and being that part of the harbor area in front of the
following described property, to-wit:	
Lotx	
	Bremerton Tide Lands,
and more particularly described as follows	which the desired and desired to be of the estimate

That portion of the harbor area lying in front of lot 7, section 11, township 24 north, range 1 east, W.M., described by metes and bounds as follows:

Commencing at the intersection of the west line of lot 15, Bay View Garden Tracts (lot 11 of Supplemental Plat of Bay View Garden Tracts) with the inner harbor line and running thence N 16° E 215 feet, more or less, to the outer harbor line, thence N 74° W along said outer harbor line, 450 feet to the true point of beginning, thence S 16° W 195 feet, more or less, to the inner harbor line, thence westerly along said inner harbor line to the west line of said lot 7, thence northerly along the west line of said lot 7, produced, to the outer harbor line, thence S 74° E along said outer harbor line, 203 feet, more or less, to the true point of beginning, as shown on the official maps of Bremerton Tide Lands on file in the office of the Commissioner of Public Lands at Olympia, Washington.

Annual rental, \$.36.00 First Period

Payable March 26th

Application No. 1363

7199

To have and to hold for the term of ten (10) years from the date of this instrument, for the purpose of building and maintaining upon the above described harbor area, wharves, docks and other structures for the convenience of navigation and commerce, as may be determined by legislative enactment or by rule of the Commissioner of Public Lands.

"The assessor shall thereupon in accordance with section 11121 of Remington's Compiled Statutes determine the true and fair value in money of such harbor area (exclusive of the improvements thereon) as of March 1st preceding the date of the filing of such application and certify the same to the commissioner. Such value shall be the basis of rental until the assessor's next valuation as herein provided. The assessor shall thereafter in every even numbered year as of March 1st place a valuation on such harbor area (exclusive of improvements) in accordance with said section 11121, Remington's Compiled Statutes, and certify the same to the commissioner and such valuation shall be the basis of rental for the two-year period following such valuation."

The State of Washington shall have the right to regulate, either under rules established by the Commissioner of Public Lands, or by legislative enactment, or by both methods, the rates of wharfage, dockage and other tolls, to be imposed by the lessee........ upon commerce for any of the purposes for which said leased harbor area may be used, and to change such regulations and rates from time to time, and the right to prevent by such means and in such manner as it may adopt, extortion, discrimination, unequal or exclusive privileges, and to cancel this lease for the violation of any law, rule, regulation or order governing the same.

The State of Washington shall have the power by the Commissioner of Public Lands to cancel this lease upon a breach of any of its conditions by the lessee...... or for the failure or refusal of the said lessee...... to erect, within a reasonable time hereafter, and continuously to operate and maintain in and upon the above described harbor area the wharves, buildings or other structures described and represented in the exhibits of improvements proposed to be erected therein by said lessee......, which have heretofore been filed with the Commissioner of Public Lands, or as altered with the consent and approval of said Commissioner entered upon his records.

The State of Washington reserves unto itself, port district, county, city or other public agency in the territory where the portion of the harbor area described in this lease is located, the right to assume and thereafter hold this lease upon acquirement of the tide lands contiguous thereto and fronting thereon, without any value for said lease except for improvements thereon: Provided, That this covenant shall not be held to apply to any cancellation of this lease ordered by the Commissioner of Public Lands on account of fraud or breach of any of the covenants of this lease, or a failure to file and keep therewith a good and sufficient bond as provided by law, but in such case the improvements upon the said leased area shall become the property of the State.

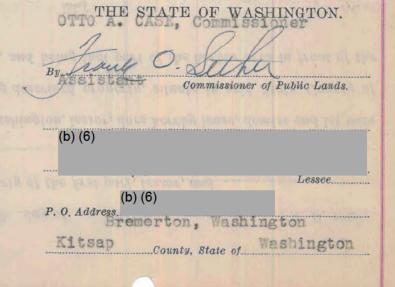
The lessee...... shall not make or suffer to be made any artificial filling in of said leased area or any deposit of rock, earth, ballast, refuse, garbage or other matter within such area, except as provided by law or as approved in writing by the Commissioner of Public Lands.

If the said lessee...... shall fail to pay to the State the rental hereinbefore provided on the date when the same is due, or within sixty days thereafter, the Commissioner of Public Lands may declare this lease canceled and all rights or claims of the said lessee...... under this lease in and to the said area or in or to any improvement therein or thereon, shall immediately thereupon vest in the State of Washington.

The lessee....... herein shall not sub-let the whole or any part of said leased area except upon the written permission of the Commissioner of Public Lands.

All the conditions and covenants set forth in this indenture are declared to be of the essence of the contract, and a breach of any one is a breach of the whole.

Executed in duplicate this day and year above written.



STATE OF WASHINGTON,
County of KITSAP Ss.
We, (b) (6)
of BREMERTON , as principal , and we, NEW YORK CASUALTY COMPANY
of, as principal, and ws,
as sureties, all of the State of Washington, County of KITSAP , do confess
ourselves indebted to the State of Washington in the penal sum of Five Hundred (\$500) Dollars,
and to the payment of which we are held and firmly bound, and do by these presents bind ourselves,
our and each of our heirs, executors, administrators or assigns, jointly and severally, firmly by
these presents. Sealed with our seals this 10th day of May , A. D. 1946
The condition of the above obligation is such that, Whereas, the principal, in the foregoing
bond did enter into a certain lease and contract with the State of Washington (which is hereto at-
tached and made part of this instrument, and all the conditions of which are written into and made
part of this instrument), whereby the above bounden principal
Washington the part, lot or parcel of property described in said hereto attached lease and contract,
upon all the conditions set up in said lease and contract: Now, therefore, if the said above named
lessee, the principal, herein, shall well and truly perform all the conditions set up and pre-
scribed in the said lease and contract hereto attached, in all and every part thereof, then this bond
shall be considered satisfied and discharged; otherwise it shall have full force and effect.
Signed with our hands and sealed with our seals, this day and year first above written.
Digned with our names and sealed with our sears, this day and year jets doore writen.
[SEAL]
NEW YORK CASUALTY COMPANY [SEAL]
By: W. Hodon
37-467265 J.A. Houson, Resident Vice Pres. [SEAL]
B.L. Beasure, Resident Asst. Secty.
The foregoing bond and the sureties thereon approved this 20 day of July , 1986
Jany C- Selky Commissioner of Public Lands.
TO BE EXECUTED BY SURETIES ONLY
STATE OF WASHINGTON, ss.
County of
,
being first duly sworn, each for himself, and not one for the other, deposes and says: That he is a
citizen of the State of Washington and is not barred by any statute of said State from executing bonds or becoming a surety; that he is one of the persons named in and who executed the foregoing
obligation as surety, and that the same is his free and voluntary act and deed for the uses and
purposes therein mentioned; that he is worth the sum of \$500.00, over and above all his just debts
and liabilities, in separate property situated in said State, and not exempt from sale on execution.
Subscribed and sworn to before me thisday of, A. D. 192
Notary Public in and for the State of Washington,
Residing at

